

**EQUITY GROUP HOLDINGS LIMITED UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

STATEMENT OF FINANCIAL POSITION AS AT	Equity Bank (Kenya) Limited			Equity Group Holdings Limited						
	BANK		31st Mar 2016 Shs. '000' (Un-Audited)	COMPANY		GROUP CONSOLIDATED				
	31st Mar 2015 Shs. '000' (Audited)	31st Dec 2015 Shs. '000' (Audited)		31st Mar 2015 Shs. '000' (Un-Audited)	31st Dec 2015 Shs. '000' (Audited)	31st Mar 2016 Shs. '000' (Un-Audited)	31st Dec 2015 Shs. '000' (Audited)	31st Mar 2016 Shs. '000' (Un-Audited)		
<b>A. ASSETS</b>										
1. Cash (both Local & foreign)	8,372,318	6,284,864	7,782,967	-	-	-	12,101,494	10,540,438	8,051,739	16,174,119
2. Balances due from central Bank of Kenya	11,746,519	24,422,525	16,174,119	-	-	-	11,746,519	24,313,838	-	-
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
<b>5. Investment Securities:</b>	<b>35,618,234</b>	<b>34,330,074</b>	<b>41,554,630</b>				<b>48,911,563</b>	<b>42,775,489</b>	<b>62,385,083</b>	
<b>a) Held to Maturity:</b>	<b>20,712,691</b>	<b>20,430,871</b>	<b>26,626,659</b>				<b>33,780,843</b>	<b>28,466,519</b>	<b>46,057,125</b>	
a. Kenya Government securities	18,613,541	18,227,880	24,423,669	-	-	-	20,712,691	18,227,880	24,423,669	-
b. Other securities	2,099,150	2,202,991	2,202,991	-	-	-	13,068,152	10,237,639	21,633,457	-
<b>b) Available for sale:</b>	<b>14,905,543</b>	<b>13,899,203</b>	<b>14,927,971</b>				<b>15,130,720</b>	<b>14,309,970</b>	<b>16,327,957</b>	
a. Kenya Government securities	14,905,543	13,899,203	14,927,971	-	-	-	14,923,575	13,916,445	15,251,993	-
b. Other securities	-	-	-	-	-	-	207,145	393,525	1,075,964	-
6. Deposits and balances due from local banking institutions	8,859,356	2,193,439	1,167,775	1,752,996	1,890,232	6,981,092	8,899,444	2,074,349	9,579,862	-
7. Deposits and balances due from banking institutions abroad	11,488,194	14,360,868	11,636,972	-	-	-	29,247,580	33,241,361	14,477,482	-
8. Tax recoverable	-	293,547	-	-	-	-	76,758	838,894	116,641	-
9. Loans and advances to customers (net)	195,503,777	225,036,662	229,474,440	-	-	-	224,756,281	269,892,942	275,017,411	-
10. Balances due from banking institutions in the group	1,666,550	3,303,119	9,970,843	164,374	8,318,078	342,554	309,837	271,751	307,027	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	54,799,197	59,345,161	59,345,161	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	-	-	-	8,494	8,494	8,494	-
15. Property and equipment	8,175,258	8,844,422	8,392,203	-	-	-	11,354,247	14,056,498	13,857,056	-
16. Prepaid lease rentals	4,034	3,999	3,987	-	-	-	159,774	28,040	97,184	-
17. Intangible assets	2,810,565	3,824,242	3,965,742	-	-	-	4,288,699	4,584,782	4,435,911	-
18. Deferred tax asset	2,269,352	2,783,284	2,783,284	-	-	-	3,098,343	3,019,546	3,004,822	-
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20. Other Assets	14,365,999	15,639,579	14,644,449	-	33,459	50,005	17,566,097	22,416,093	22,674,363	-
<b>21. TOTAL ASSETS</b>	<b>300,888,650</b>	<b>341,329,318</b>	<b>347,559,904</b>	<b>56,716,567</b>	<b>69,586,931</b>	<b>66,718,812</b>	<b>372,525,130</b>	<b>428,062,514</b>	<b>430,187,193</b>	
<b>B. LIABILITIES</b>										
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	224,626,787	236,609,649	243,260,863	-	-	-	276,754,774	302,168,588	299,219,415	-
24. Deposits and balances due to Local banking institutions	1,412,173	565,208	946,290	-	-	-	1,412,173	1,037,200	1,118,210	-
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	18,414	8,577,750	6,176,128	-	-	-	-	8,577,750	6,176,128	-
27. Borrowed funds	25,349,439	33,587,610	37,216,045	-	-	-	26,179,444	34,316,937	39,871,970	-
28. Balances due to group companies	-	8,108,043	-	441,332	2,475,408	2,478,425	-	-	-	-
29. Tax payable	1,613,821	-	1,702,326	460,935	137,251	141,309	2,210,571	269,459	2,201,317	-
30. Dividends payable	-	-	-	65,018	-	4,638,210	65,018	-	4,638,210	-
31. Deferred tax liability	-	-	-	-	-	-	1,162	59,486	57,411	-
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	3,602,903	6,441,445	6,132,278	-	11,080	11,080	4,982,986	9,496,679	7,788,612	-
<b>34. TOTAL LIABILITIES</b>	<b>256,623,537</b>	<b>293,889,704</b>	<b>295,433,929</b>	<b>967,285</b>	<b>62,637,388</b>	<b>7,269,024</b>	<b>311,606,128</b>	<b>355,926,099</b>	<b>361,071,271</b>	
<b>C. SHAREHOLDERS' FUNDS</b>										
35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	1,851,388	1,886,837	1,886,837	1,851,388	1,886,837	1,886,837	-
36. Share premium/(discount)	9,964,132	9,964,132	9,964,132	12,161,021	16,062,607	16,062,607	12,161,021	16,062,607	16,062,607	-
37. Revaluation reserve	(234,430)	(1,469,084)	(1,440,225)	-	-	-	(1,307,685)	(7,836,506)	(8,444,525)	-
38. Retained earnings/ Accumulated losses	3,766,199	7,695,203	12,352,705	41,736,873	41,466,399	41,500,344	47,248,075	52,217,024	57,349,181	-
39. Statutory Loan Loss reserve	769,212	1,249,363	1,249,363	-	-	-	966,203	1,615,305	1,615,305	-
40. Other Reserves	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	7,547,350	-	-	7,547,350	-	-
42. Non Controlling Interests	-	-	-	-	-	-	-	643,798	648,517	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>44,265,113</b>	<b>47,439,613</b>	<b>52,125,975</b>	<b>55,749,282</b>	<b>66,963,193</b>	<b>59,449,789</b>	<b>60,919,002</b>	<b>72,136,415</b>	<b>69,115,921</b>	
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>300,888,650</b>	<b>341,329,318</b>	<b>347,559,904</b>	<b>56,716,567</b>	<b>69,586,931</b>	<b>66,718,812</b>	<b>372,525,130</b>	<b>428,062,514</b>	<b>430,187,193</b>	
<b>STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>										
<b>1. INTEREST INCOME</b>										
1.1 Loans and advances	7,299,680	32,940,737	9,465,508	-	-	-	8,284,824	37,909,498	11,238,434	-
1.2 Government securities	866,649	3,582,938	1,017,086	-	-	-	1,026,427	4,380,863	1,281,162	-
1.3 Deposits and placements with banking institutions	108,765	676,359	205,904	-	200,817	19,466	159,248	1,054,122	290,787	-
1.4 Other Interest Income	8,464	21,373	44,950	-	-	-	231	109,284	21,868	-
<b>1.5 Total Interest Income</b>	<b>8,261,558</b>	<b>37,271,807</b>	<b>10,739,448</b>	<b>122,033</b>	<b>200,817</b>	<b>19,466</b>	<b>9,470,730</b>	<b>43,454,466</b>	<b>12,862,251</b>	
<b>2. INTEREST EXPENSES</b>										
2.1 Customer deposits	1,166,460	5,669,197	1,356,199	-	-	-	1,447,317	6,898,327	1,773,400	-
2.2 Deposits and placements from banking institutions	20,033	153,336	6,082	-	-	-	47,580	291,498	60,821	-
2.3 Other Interest expense	363,291	1,962,392	428,519	-	-	-	357,836	2,141,077	615,101	-
<b>2.4 Total Interest Expenses</b>	<b>1,549,784</b>	<b>7,784,925</b>	<b>1,790,800</b>	<b>122,033</b>	<b>200,817</b>	<b>19,466</b>	<b>1,852,733</b>	<b>9,330,902</b>	<b>2,449,321</b>	
<b>3. NET INTEREST INCOME</b>	<b>6,711,774</b>	<b>29,486,882</b>	<b>8,948,648</b>	<b>122,033</b>	<b>200,817</b>	<b>19,466</b>	<b>7,617,997</b>	<b>34,123,565</b>	<b>10,432,930</b>	
<b>4. NON-INTEREST INCOME</b>										
4.1 Fees and commissions income on loans & advances	1,184,083	4,747,473	815,740	-	-	-	1,299,361	5,199,653	930,820	-
4.2 Other Fees and commissions income	1,934,852	7,992,358	1,879,224	-	-	-	2,420,698	11,147,606	2,611,766	-
4.3 Foreign exchange trading income	772,604	1,901,177	624,873	-	-	-	1,154,771	2,946,453	842,417	-
4.4 Dividend Income	-	-	-	-	-	8,300,000	-	-	-	-
4.5 Other income	116,154	589,009	144,370	-	18,078	24,476	744,887	2,645,347	828,161	-
<b>4.6 Total Non-Interest Income</b>	<b>4,007,693</b>	<b>15,230,193</b>	<b>3,464,208</b>	<b>122,033</b>	<b>8,318,078</b>	<b>24,476</b>	<b>5,619,717</b>	<b>21,939,059</b>	<b>5,213,164</b>	
<b>5. TOTAL OPERATING INCOME</b>	<b>10,719,467</b>	<b>44,717,076</b>	<b>12,406,856</b>	<b>122,033</b>	<b>8,518,896</b>	<b>43,941</b>	<b>13,237,714</b>	<b>56,062,624</b>	<b>15,646,094</b>	
<b>6. OPERATING EXPENSES</b>										
6.1 Loan Loss Provision	218,802	1,273,638	382,029	-	-	-	346,121	2,433,181	704,919	-
6.2 Staff costs	1,956,467	7,692,337	2,197,054	-	-	-	2,464,485	10,291,398	2,993,523	-
6.3 Directors' emoluments	6,436	24,977	-	-	-	-	19,039	58,727	5,954	-
6.4 Rental charges	294,576	1,186,734	304,778	-	-	-	478,226	549,900	569,900	-
6.5 Depreciation on property and equipment	595,581	2,641,453	722,835	-	-	-	753,994	3,257,131	902,346	-
6.6 Ammortisation charges	184,816	573,255	153,949	-	-	-	191,708	683,148	180,915	-
6.7 Other operating expenses	2,082,504	8,936,728	1,990,636	21,333	696,722	5,937	2,875,599	13,111,215	3,021,297	-
<b>6.8 Total Operating Expenses</b>	<b>5,339,182</b>	<b>22,329,123</b>	<b>5,753,280</b>	<b>21,333</b>	<b>696,722</b>	<b>5,937</b>	<b>7,129,172</b>	<b>32,104,935</b>	<b>8,358,853</b>	
<b>7. Profit/(loss) before tax and exceptional items</b>	<b>5,380,285</b>	<b>22,387,953</b>	<b>6,653,576</b>	<b>100,701</b>	<b>7,822,174</b>	<b>38,004</b>	<b>6,108,542</b>	<b>23,957,689</b>	<b>7,287,241</b>	
8. (a) Gain on disposal of associate	-	-	-	-	-	-	-	-	-	-
8. (b) Exceptional item-Share of profit of associate	-	-	-	-	-	-	-	-	-	-
<b>9. Profit/(loss) after exceptional items</b>	<b>5,380,285</b>	<b>22,387,953</b>	<b>6,653,576</b>	<b>100,701</b>	<b>7,822,174</b>	<b>38,004</b>	<b>6,108,542</b>	<b>23,957,689</b>	<b>7,287,241</b>	
10. Current tax	(1,614,085)	(6,726,532)	(1,996,073)	-	-	(11,401)	(1,813,395)	(7,272,542)	(2,200,413)	-
11. Deferred tax	-	513,933	-	-	-	-	-	641,853	50,047	-
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>3,766,200</b>	<b>16,175,353</b>	<b>4,657,503</b>	<b>100,701</b>	<b>7,822,174</b>	<b>26,603</b>	<b>4,295,147</b>	<b>17,327,000</b>	<b>5,136,876</b>	
Minority Interest	-	-	-	-	-	-	-	23,562	4,718	-
<b>13. Profit / (loss) after tax and exceptional items and minority interest</b>	<b>3,766,200</b>	<b></b>								