



12th September 2018

Press Statement

Equity Bank has received the report of the Central Bank of Kenya June 2018 inspection report targeted at the National Youth Service banking transactions for the period 2015 to 2018 at a meeting held with the Central Bank of Kenya on 10th September 2018.

Further, on 12th September 2018, the bank received a letter outlining the areas of investigations and requesting the bank to respond within the next 14 days on why the monetary penalty it has assessed should not be levied. We emphasise that at this point no penalty has been imposed by the Central Bank of Kenya.

The bank is currently reviewing the report with a view to providing a detailed response to the issues raised by the Central Bank of Kenya within the stipulated period.

We wish to reassure our stakeholders that Equity Bank is a regulated entity that respects and complies with all laws and applicable regulatory guidelines. We also wish to confirm that the Bank respects and adheres to the rules and regulations of all the countries in which we operate.

We remain committed to providing our customers and stakeholders with excellent service coupled with utmost respect while adhering to the banking laws and regulations as stipulated in each of the markets we operate in and global best banking practices.

We remain committed in our unwavering support to the government in its effort to eradicate corruption and to uphold the integrity of the financial system in order to build a strong stable secure financial system.

Signed

Equity Bank Kenya Ltd