

EQUITY GROUP HOLDINGS LIMITED UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

STATEMENT OF FINANCIAL POSITION AS AT	Equity Bank (Kenya) Limited				Equity Group Holdings Limited							
	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2016	30th June 2015	31st Dec 2015	31st March 2016	30th June 2016	30th June 2015	31st Dec 2015	31st March 2016	30th June 2016
	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)
<b>A. ASSETS</b>												
1. Cash (both Local & foreign)	8,330,422	6,284,864	7,782,967	7,330,130	-	-	-	-	12,725,311	10,540,438	8,051,739	14,322,754
2. Balances due from central Bank of Kenya	8,866,641	24,422,525	16,174,119	15,559,335	-	-	-	-	8,866,641	24,313,838	16,174,119	15,559,535
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>5. Investment Securities:</b>	<b>35,875,470</b>	<b>34,330,074</b>	<b>41,554,430</b>	<b>43,761,211</b>					<b>50,619,703</b>	<b>42,775,489</b>	<b>42,385,083</b>	<b>73,032,331</b>
<b>a) Held to Maturity:</b>	<b>21,045,642</b>	<b>20,430,871</b>	<b>26,626,459</b>	<b>24,158,898</b>					<b>35,514,993</b>	<b>28,465,519</b>	<b>46,057,125</b>	<b>33,032,047</b>
a. Kenya Government securities	18,242,651	18,227,880	24,423,669	21,955,907	-	-	-	-	18,342,651	18,227,880	24,423,669	21,955,907
b. Other securities	2,792,991	2,202,991	2,202,991	2,202,991	-	-	-	-	17,172,342	10,237,639	21,633,457	11,076,140
<b>b) Available for sale:</b>	<b>14,830,228</b>	<b>13,899,203</b>	<b>14,927,971</b>	<b>19,602,313</b>					<b>15,104,710</b>	<b>14,309,970</b>	<b>16,327,957</b>	<b>40,000,284</b>
a. Kenya Government securities	14,830,228	13,899,203	14,927,971	39,602,313	-	-	-	-	14,847,514	13,916,445	15,251,993	39,602,313
b. Other securities	-	-	-	-	-	-	-	-	257,196	393,525	1,075,965	397,951
6. Deposits and balances due from local banking institutions	10,666,340	2,193,439	1,167,775	7,251,483	1,752,996	1,890,232	6,981,092	2,295,723	10,671,317	2,074,399	9,579,862	9,638,983
7. Deposits and balances due from banking institutions abroad	10,226,455	14,360,868	11,636,972	14,394,074	-	-	-	-	34,002,800	33,241,361	14,477,482	20,239,324
8. Tax recoverable	234,784	293,547	-	-	-	-	-	10,647	372,036	838,894	116,641	143,760
9. Loans and advances to customers (net)	205,249,347	225,036,662	229,474,440	222,350,434	-	-	-	-	236,815,137	269,892,942	275,017,411	269,032,284
10. Balances due from banking institutions in the group	2,109,290	3,303,119	9,970,843	3,776,223	139,005	8,318,078	342,554	3,342,554	302,840	271,751	307,627	322,758
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	54,799,197	59,345,161	59,345,161	59,345,161	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	-	-	-	-	8,494	8,494	8,494	8,494
15. Property and equipment	8,549,688	8,844,422	8,392,203	8,126,440	-	-	-	-	11,834,578	14,056,498	13,857,056	14,286,778
16. Prepaid lease rentals	4,022	3,999	3,987	3,987	-	-	-	-	149,793	28,040	97,184	107,936
17. Intangible assets	3,502,642	3,824,242	3,965,742	3,974,271	-	-	-	-	5,177,132	4,584,782	4,435,911	4,942,366
18. Deferred tax asset	2,269,352	2,783,284	2,783,284	2,783,284	-	-	-	-	2,457,904	3,019,546	3,004,822	3,049,941
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other Assets	22,290,280	15,639,579	14,644,450	11,149,134	-	33,459	50,005	74,207	26,989,351	22,416,093	22,674,364	19,749,786
<b>21. TOTAL ASSETS</b>	<b>318,183,426</b>	<b>341,329,318</b>	<b>347,559,906</b>	<b>360,468,890</b>	<b>56,691,198</b>	<b>69,586,931</b>	<b>66,718,812</b>	<b>65,068,292</b>	<b>400,993,037</b>	<b>428,062,514</b>	<b>430,187,195</b>	<b>444,436,850</b>
<b>B. LIABILITIES</b>												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	236,401,344	236,409,449	243,240,843	259,051,223	-	-	-	-	299,696,865	302,148,588	299,219,415	319,230,725
24. Deposits and balances due to Local banking institutions	1,306,796	565,208	946,290	1,450,994	-	-	-	-	1,306,796	1,037,200	1,118,210	1,532,718
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	5,074,000	8,577,750	6,176,128	-	-	-	-	-	5,074,000	8,577,750	6,176,128	1,704,888
27. Borrowed funds	22,276,115	33,587,410	37,216,045	37,606,506	-	-	-	-	22,033,576	34,316,937	39,871,970	38,519,336
28. Balances due to group companies	-	8,108,043	-	-	-	846,083	2,475,408	2,478,425	2,523,841	-	-	-
29. Tax payable	-	-	1,702,326	209,102	64,737	137,251	141,309	108,948	376,267	269,459	2,201,317	510,355
30. Dividends payable	-	-	-	3,000,000	24,446	-	4,638,210	-	24,446	-	4,638,210	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	1,162	59,486	-	56,127
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	5,459,971	6,441,445	6,132,278	5,091,536	-	11,080	11,080	9,398	7,483,528	9,476,679	7,788,612	7,478,297
<b>34. TOTAL LIABILITIES</b>	<b>270,517,346</b>	<b>293,889,704</b>	<b>295,433,930</b>	<b>308,409,442</b>	<b>935,266</b>	<b>2,623,738</b>	<b>7,269,024</b>	<b>2,641,737</b>	<b>335,926,640</b>	<b>355,926,099</b>	<b>361,071,273</b>	<b>369,032,846</b>
<b>C. SHAREHOLDERS' FUNDS</b>												
35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,851,388	1,886,837	1,886,837	1,886,837	1,851,388	1,886,837	1,886,837	1,886,837
36. Share premium/ discount	9,964,132	9,964,132	9,964,132	9,964,132	12,161,021	16,062,607	16,062,607	16,062,607	12,161,021	16,062,607	16,062,607	16,062,607
37. Retention reserve	(709,563)	(1,469,084)	(1,440,225)	(970,010)	-	-	-	-	(1,545,498)	(7,836,506)	(8,446,525)	(7,132,875)
38. Retained earnings/ Accumulated losses	7,642,299	7,695,204	12,352,706	13,815,944	41,743,523	41,466,399	41,500,344	44,477,110	51,556,661	52,217,024	57,349,181	62,296,959
39. Statutory Loan Loss reserve	769,212	1,249,363	1,249,363	1,249,363	-	-	-	-	972,825	1,615,305	1,615,305	1,615,305
40. Other Reserves	-	-	-	-	-	7,547,350	-	-	-	7,547,350	-	7,547,350
41. Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	675,172
42. Non Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>47,466,080</b>	<b>47,439,413</b>	<b>52,125,974</b>	<b>54,059,428</b>	<b>55,755,932</b>	<b>66,943,193</b>	<b>59,449,788</b>	<b>62,424,554</b>	<b>64,976,397</b>	<b>72,136,415</b>	<b>69,115,922</b>	<b>75,404,009</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>318,183,426</b>	<b>341,329,318</b>	<b>347,559,906</b>	<b>360,468,890</b>	<b>56,691,198</b>	<b>69,586,931</b>	<b>66,718,812</b>	<b>65,068,292</b>	<b>400,993,037</b>	<b>428,062,514</b>	<b>430,187,195</b>	<b>444,436,850</b>
<b>STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>												
<b>1. INTEREST INCOME</b>												
1.1 Loans and advances	14,916,088	32,940,737	9,465,508	19,153,135	-	-	-	-	16,944,392	37,909,498	11,238,433	22,744,688
1.2 Government securities	1,725,238	3,582,938	1,017,086	2,307,063	-	-	-	-	2,096,336	4,380,863	1,281,142	2,881,557
1.3 Deposits and placements with banking institutions	245,258	676,359	205,904	508,513	-	200,817	19,466	45,679	136,819	1,054,122	1,054,122	299,247
1.4 Other Interest Income	13,176	71,723	44,950	104,022	161,453	-	-	-	48,871	109,984	71,869	170,252
<b>1.5 Total Interest Income</b>	<b>16,909,760</b>	<b>37,271,807</b>	<b>10,733,448</b>	<b>22,072,733</b>	<b>161,453</b>	<b>200,817</b>	<b>19,466</b>	<b>45,679</b>	<b>19,244,418</b>	<b>43,454,466</b>	<b>12,882,251</b>	<b>26,095,743</b>
<b>2. INTEREST EXPENSES</b>												
2.1 Customer deposits	2,528,520	5,669,197	1,356,199	2,983,275	-	-	-	-	3,113,287	6,898,327	1,773,400	3,873,219
2.2 Deposits and placements from banking institutions	56,927	153,336	6,082	12,245	-	-	-	-	124,170	291,498	60,821	97,436
2.3 Other Interest expense	664,697	1,962,392	428,519	849,725	-	-	-	-	524,591	2,141,077	615,101	892,330
<b>2.4 Total Interest Expenses</b>	<b>3,250,144</b>	<b>7,784,925</b>	<b>1,790,800</b>	<b>3,845,245</b>					<b>3,762,048</b>	<b>9,330,902</b>	<b>2,449,322</b>	<b>4,862,984</b>
<b>3. NET INTEREST INCOME</b>	<b>13,659,616</b>	<b>29,486,882</b>	<b>8,942,648</b>	<b>18,227,488</b>	<b>161,453</b>	<b>200,817</b>	<b>19,466</b>	<b>45,679</b>	<b>15,504,370</b>	<b>34,123,565</b>	<b>10,432,929</b>	<b>21,232,759</b>
<b>4. NON-INTEREST INCOME</b>												
4.1 Fees and commissions income on loans & advances	2,455,950	4,747,473	815,740	1,757,284	-	-	-	-	2,653,537	5,199,653	930,820	2,011,634
4.2 Other Fees and commissions income	3,864,308	7,992,535	7,992,535	3,750,588	-	-	-	-	4,844,393	11,147,606	2,611,766	5,244,938
4.3 Foreign exchange trading income	1,177,008	1,901,177	624,873	1,111,859	-	-	-	-	1,881,978	2,946,453	842,417	1,655,027
4.4 Dividend Income	-	-	-	-	8,300,000	-	-	3,000,000	-	-	-	-
4.5 Other Income	262,922	589,009	144,370	485,988	-	18,078	24,476	24,476	1,406,218	2,645,347	828,161	1,936,325
<b>4.6 Total Non-Interest Income</b>	<b>7,762,258</b>	<b>15,230,193</b>	<b>3,464,207</b>	<b>7,105,719</b>	<b>8,318,078</b>	<b>24,476</b>	<b>43,942</b>	<b>3,024,476</b>	<b>10,806,126</b>	<b>21,939,059</b>	<b>5,213,164</b>	<b>10,847,924</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>21,421,874</b>	<b>44,717,076</b>	<b>12,406,855</b>	<b>25,333,207</b>	<b>161,453</b>	<b>8,518,896</b>	<b>43,942</b>	<b>3,070,155</b>	<b>26,310,496</b>	<b>56,062,624</b>	<b>15,646,093</b>	<b>32,080,683</b>
<b>6. OPERATING EXPENSES</b>												
6.1 Loan Loss Provision	338,575	1,273,438	382,029	1,262,248	-	-	-					