

EQUITY BANK GROUP

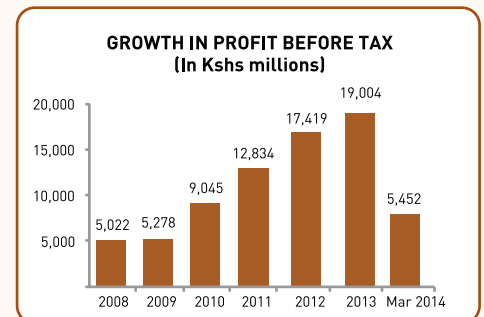
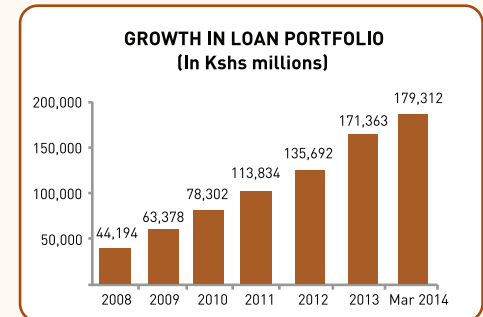
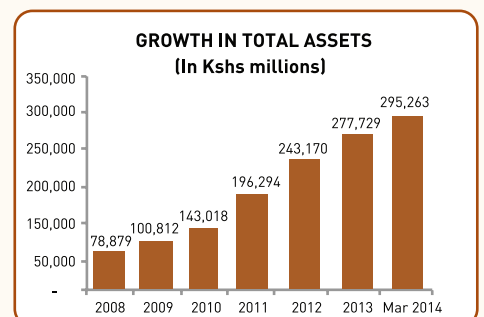
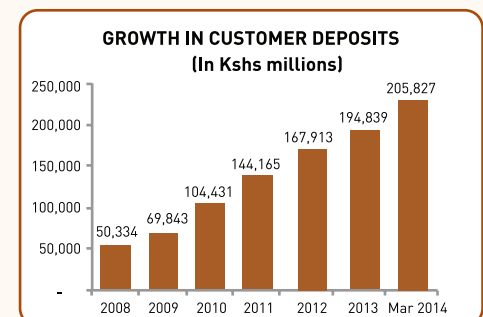
UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2014



STATEMENT OF POSITION	BANK			GROUP CONSOLIDATED		
	31st Mar 2013	31st Dec 2013	31st Mar 2014	31st Mar 2013	31st Dec 2013	31st Mar 2014
A. ASSETS	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)	Shs. '000' (Unaudited)	Shs. '000' (Audited)	Shs. '000' (Unaudited)
1. Cash (both Local & foreign)	5,719,419	4,779,647	6,893,233	8,680,882	7,965,319	9,839,274
2. Balances due from central Bank of Kenya	13,147,904	6,228,764	9,978,012	13,147,904	6,228,764	9,978,012
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-
5. Investment Securities: (a+b)	31,001,961	32,949,454	32,959,377	40,323,497	44,571,810	44,415,258
a) Held to Maturity: (i+ii)	21,725,261	22,593,951	22,426,689	31,046,798	33,990,146	33,650,354
i. Kenya Government securities	20,857,361	21,726,051	21,558,789	29,810,944	21,726,051	21,558,789
ii. Other securities	867,900	867,900	867,900	1,235,854	12,264,095	12,091,565
b) Available for sale: (i+ii)	9,276,699	10,355,503	10,532,688	9,276,699	10,581,664	10,764,904
i. Kenya Government securities	9,276,699	10,355,503	10,532,688	9,276,699	10,372,893	10,550,261
ii. Other securities	-	-	-	-	208,771	214,643
6. Deposits and balances due from local banking institutions	7,336,976	7,019,840	4,928,809	7,421,473	7,059,696	4,968,896
7. Deposits and balances due from banking institutions abroad	12,188,209	3,902,296	6,701,458	18,814,447	13,273,755	16,397,675
8. Tax recoverable	-	469,728	-	7,198	549,912	66,779
9. Loans and advances to customers (net)	124,985,393	152,028,916	159,188,825	139,563,646	171,363,429	179,311,808
10. Balances due from banking institutions in the group	1,541,663	1,062,693	1,564,267	196,542	122,000	451,925
11. Investments in associates	1,113,049	1,113,049	1,113,049	1,503,427	1,574,434	1,623,941
12. Investments in subsidiary companies	8,637,689	10,283,692	10,283,689	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	6,408,007	6,941,581	6,654,599	8,825,268	9,795,938	9,439,466
16. Prepaid lease rentals	4,126	4,092	4,080	242,533	179,870	185,517
17. Intangible assets	1,201,920	1,542,421	1,747,660	2,366,829	2,955,178	3,182,971
18. Deferred tax asset	744,341	701,348	701,348	766,919	939,063	763,013
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	9,393,770	9,158,339	12,613,566	10,365,205	11,141,156	14,630,050
21. TOTAL ASSETS	223,432,921	238,194,354	255,340,466	252,234,264	277,728,818	295,263,079
B. LIABILITIES						
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-
23. Customer deposits	147,399,366	158,527,016	170,056,418	173,832,149	194,620,593	205,605,033
24. Deposits and balances due to Local banking institutions	1,492,515	218,084	222,420	1,492,515	218,084	222,420
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-
26. Other money market deposits	-	5,127	692,943	1,573,217	318,042	750,964
27. Borrowed funds	25,037,384	25,607,185	29,599,124	24,779,591	26,731,049	31,591,650
28. Balances due to group companies	-	-	-	-	-	-
29. Tax payable	3,423,144	-	957,186	3,491,192	64,210	1,069,814
30. Dividends payable	1,818,337	20,777	2,209,381	1,818,337	20,777	2,209,381
31. Deferred tax liability	-	-	-	37,789	2,148	-
32. Retirement benefit liability	-	-	-	-	-	-
33. Other liabilities	3,773,708	3,129,243	2,793,373	4,379,238	4,198,144	3,736,057
34. TOTAL LIABILITIES	182,944,454	187,507,432	206,530,845	211,404,028	226,173,047	245,185,319
C. SHAREHOLDERS' FUNDS						
35. Paid up/Assigned capital	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388
36. Share premium/(discount)	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021
37. Revaluation reserve	(1,088,470)	(730,059)	(382,679)	(2,076,570)	(1,341,730)	(1,368,636)
38. Retained earnings/ Accumulated losses	27,110,205	31,271,829	34,601,314	28,294,535	32,590,061	36,700,270
39. Statutory Loan Loss reserve	454,323	578,577	578,577	582,193	734,945	733,717
40. Other Reserves	-	-	-	-	-	-
41. Proposed dividends	-	5,554,166	-	-	5,554,166	-
42. Capital grants	-	-	-	17,669	25,920	-
43. TOTAL SHAREHOLDERS' FUNDS	40,488,467	50,686,922	48,809,621	40,830,236	51,555,771	50,077,760
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	223,432,921	238,194,354	255,340,466	252,234,264	277,728,818	295,263,079

OTHER DISCLOSURES	BANK			GROUP CONSOLIDATED		
	31st Mar 2013	31st Dec 2013	31st Mar 2014	31st Mar 2013	31st Dec 2013	31st Mar 2014
1) NON PERFORMING LOANS AND ADVANCES						
a) Gross non performing loans and advances	7,060,986	8,188,895	6,424,921	7,412,763	9,246,423	7,765,108
b) Less Interest in suspense	1,412,368	1,625,539	1,575,512	1,450,866	1,716,180	1,688,930
c) Total Non-Performing loans and advances (a-b)	5,648,618	6,563,356	4,849,409	5,961,897	7,530,243	6,076,178
d) less Loan loss provision	2,582,429	2,675,579	2,875,579	2,713,524	3,218,541	3,460,969
e) Net non-performing loans(c-d)	3,066,189	3,887,778	1,973,830	3,248,373	4,311,702	2,615,209
f) Discounted value of securities	2,201,479	3,521,231	1,595,935	2,383,663	3,945,156	2,237,313
g) Net NPLs Exposure (e-f)	864,710	366,546	377,895	864,710	366,546	377,896
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	3,757,094	1,358,461	1,535,062	3,757,094	1,358,461	1,535,062
b) Employees	3,530,352	4,434,094	4,665,977	3,749,584	4,749,698	4,968,500
c) Total insider Loans and Advances and other Facilities	7,287,446	5,792,555	6,201,039	7,506,678	6,108,159	6,503,562
3) OFF BALANCE SHEET ITEMS						
a) Letter of Credit, guarantees, acceptances	5,046,541	10,900,759	12,722,859	6,061,761	12,670,019	14,683,355
b) Forwards, Swaps and Options	112,257	55,208	30,885	112,257	562,821	406,507
c) Other contingent Liabilities	2,350,441	3,108,800	3,040,401	2,350,441	3,902,123	3,040,401
d) Total contingent Liabilities	7,509,239	14,064,767	15,794,145	8,524,459	17,134,963	18,130,263
4) CAPITAL STRENGTH						
a) Core Capital	30,492,080	34,758,600	36,423,343	-	-	-
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	-	-	-
c) Excess / (deficiency)	29,492,080	33,758,600	35,423,343			
d) Supplementary capital	15,700,363	9,392,601	8,877,306	-	-	-
e) Total Capital (a+d)	46,192,443	44,151,201	45,300,649			
f) Total Risk Weighted Assets	203,393,753	187,346,170	259,817,858			

Ratios	2013	2014
g) Core Capital/ Total Deposit Liabilities	20.0%	21.4%
h) Minimum statutory ratio	10.5%	10.5%
i) Excess / (deficiency) (g-h)	9.5%	10.9%
j) Core Capital/ Total Risk Weighted Assets	15.0%	14.0%
k) Minimum statutory Ratio	10.5%	10.5%
l) Excess / (deficiency) (j-k)	4.5%	3.5%
m) Total Capital/ Total Risk Weighted assets	23.0%	17.4%
n) Minimum statutory Ratio	14.5%	14.5%
o) Excess / (deficiency) (m-n)	8.5%	2.9%
5) LIQUIDITY		
a) Liquidity Ratio	44%	33%
b) Minimum statutory Ratio	20%	20%
c) Excess / (deficiency) (a-b)	24%	13%



These financial statements are extracts from the books of the institution.

The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website www.ke.equitybankgroup.com

They may also be accessed at the institutions head office located at Equity Centre 9th floor Hospital Road Upper Hill

Signed Dr. JAMES MWANGI, CBS
CHIEF EXECUTIVE OFFICER/ MANAGING DIRECTOR

Signed MR. PETER K. MUNGA, CBS
CHAIRMAN