

STATEMENT OF FINANCIAL POSITION

	BANK				GROUP CONSOLIDATED			
	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013
	Shs. '000' (Un-audited)	Shs. '000' (Audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)	Shs. '000' (Audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)
A. ASSETS								
1. Cash (both Local & foreign)	5,155,756	4,878,652	5,719,419	6,311,432	6,958,417	7,703,654	6,880,882	8,947,373
2. Balances due from central Bank of Kenya	9,909,685	13,395,120	13,147,904	10,011,309	9,909,685	13,395,120	13,147,904	10,011,309
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5. Investment Securities: (a-b)	28,264,572	32,791,694	31,001,961	30,912,227	30,407,429	41,101,360	40,323,497	42,093,215
a) Held to Maturity: (i-ii)	23,195,215	23,666,217	21,725,261	22,727,337	25,338,073	31,975,883	31,046,798	33,586,282
i. Kenya Government securities	22,495,215	22,798,317	20,857,361	21,859,437	22,540,251	30,803,463	29,810,944	21,877,011
ii. Other securities	700,000	867,900	867,900	867,900	2,797,822	1,172,420	1,235,854	11,709,271
b) Available for sale: (i-ii)	5,069,357	9,125,477	9,276,699	8,184,890	5,069,357	9,125,477	9,276,699	8,506,933
i. Kenya Government securities	5,069,357	9,125,477	9,276,699	8,184,890	5,069,357	9,125,477	9,276,699	8,184,890
ii. Other securities	-	-	-	-	-	-	-	322,043
6. Deposits and balances due from local banking institutions	2,606,293	9,941,086	7,336,976	9,180,739	2,606,293	9,997,868	7,421,473	9,265,311
7. Deposits and balances due from banking institutions abroad	9,920,066	7,252,137	12,188,209	11,455,216	24,764,984	14,037,451	18,814,447	17,452,045
8. Tax recoverable	-	-	-	-	31,423	55,330	7,198	76,288
9. Loans and advances to customers (net)	114,335,302	122,410,013	124,985,393	134,941,450	124,460,769	135,692,125	139,563,646	150,477,390
10. Balances due from banking institutions in the group	767,517	983,421	1,541,663	1,586,405	219,760	2,286	196,542	481,930
11. Investments in associates	1,259,696	1,113,049	1,113,049	1,113,049	1,321,858	1,456,447	1,503,427	1,516,416
12. Investments in subsidiary companies	8,104,201	8,204,101	-	8,637,689	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	6,109,101	6,529,844	6,408,007	6,297,071	7,924,660	9,071,802	8,825,268	8,840,401
16. Prepaid lease rentals	4,161	4,138	4,126	4,115	292,358	242,533	228,484	228,484
17. Intangible assets	1,099,913	1,122,641	1,201,920	1,189,859	2,262,364	2,301,522	2,366,829	2,350,366
18. Deferred tax asset	238,571	744,341	744,341	744,341	240,645	819,876	766,919	766,801
19. Retirement benefit asset	-	-	-	-	-	-	-	-
20. Other assets	7,902,619	6,450,569	9,393,770	8,021,406	8,541,693	7,234,765	10,365,205	9,061,447
21. TOTAL ASSETS	195,685,948	215,829,300	223,432,921	230,414,802	219,887,391	243,170,458	252,234,264	261,577,670
B. LIABILITIES								
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23. Customer deposits	128,204,860	140,285,671	147,399,366	155,011,661	151,113,451	165,812,458	173,832,149	184,024,528
24. Deposits and balances due to Local banking institutions	4,567,248	2,100,325	1,492,515	3,048,918	4,567,248	2,100,325	1,492,515	3,048,918
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-
26. Other money market deposits	-	-	-	-	778,189	-	1,573,217	369,811
27. Borrowed funds	22,075,835	25,755,053	25,037,384	25,141,994	22,730,936	26,568,809	24,779,591	25,613,851
28. Balances due to group companies	-	-	-	-	-	-	-	-
29. Tax payable	1,803,439	2,257,874	3,423,144	1,815,183	2,365,036	3,491,192	61,094	61,094
30. Dividends payable	22,748	16,246	-	18,490	16,246	1,818,337	18,490	18,490
31. Deferred tax liability	-	-	-	-	530	38,122	37,789	37,966
32. Retirement benefit liability	-	-	-	-	-	-	-	-
33. Other liabilities	2,637,754	2,742,368	3,773,708	3,017,925	3,056,032	3,353,074	4,379,238	3,737,911
34. TOTAL LIABILITIES	159,311,884	173,157,537	182,944,454	186,238,988	184,084,316	200,254,070	211,404,028	216,912,569
C. SHAREHOLDERS' FUNDS								
35. Paid up/Assigned capital	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388
36. Share premium (discount)	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021
37. Revaluation reserve	(849,004)	(731,853)	(1,088,470)	(1,736,985)	(1,088,470)	(1,372,213)	(2,076,570)	(1,403,145)
38. Retained earnings/ Accumulated losses	22,790,814	24,308,413	27,110,205	30,125,721	23,072,158	25,034,934	28,294,535	31,465,916
39. Statutory Loan Loss reserve	419,845	454,323	454,323	454,323	428,802	566,733	582,193	582,897
40. Other Reserves	-	-	-	-	-	-	-	-
41. Proposed dividends	-	4,628,471	-	-	-	4,628,471	-	-
42. Capital grants	-	-	-	-	26,691	46,054	17,669	7,024
43. TOTAL SHAREHOLDERS' FUNDS	36,374,064	42,671,763	40,488,467	44,175,814	35,803,075	42,916,388	40,830,236	44,665,101
44. Minority Interest	-	-	-	-	-	-	-	-
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	195,685,948	215,829,300	223,432,921	230,414,802	219,887,391	243,170,458	252,234,264	261,577,670

STATEMENT OF COMPREHENSIVE INCOME

	BANK				GROUP CONSOLIDATED			
	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013
	Shs. '000' (Un-audited)	Shs. '000' (Audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)	Shs. '000' (Audited)	Shs. '000' (Un-audited)	Shs. '000' (Un-audited)
1. INTEREST INCOME								
1.1 Loans and advances	12,417,607	25,383,447	6,444,520	12,374,902	13,314,708	27,471,533	7,083,685	13,701,270
1.2 Government securities	1,303,465	2,794,769	763,876	1,539,951	1,372,596	3,020,913	852,785	1,723,699
1.3 Deposits and placements with banking institutions	158,576	311,683	72,237	192,921	148,700	271,147	21,279	233,275
1.4 Other Interest Income	3,113	6,626	729	675	23,369	84,354	29,049	53,925
1.5 Total Interest Income	13,882,760	28,496,525	7,281,362	14,108,449	14,859,373	30,847,947	7,986,798	15,712,169
2. INTEREST EXPENSES								
2.1 Customer deposits	2,418,610	4,736,298	628,043	1,407,090	2,587,684	5,166,764	726,031	1,704,046
2.2 Deposits and placements from banking institutions	121,191	140,999	766	1,145	147,206	258,598	68,842	43,045
2.3 Other interest expense	845,432	1,507,610	396,425	719,082	845,825	1,458,452	319,742	698,294
2.4 Total Interest Expenses	3,385,233	6,384,907	1,025,234	2,127,317	3,580,715	6,883,814	1,114,615	2,445,385
3. NET INTEREST INCOME	10,497,527	22,111,618	6,256,128	11,981,132	11,278,658	23,964,133	6,872,183	13,266,784
4. NON-INTEREST INCOME								
4.1 Fees and commissions income on loans & advances	1,515,918	3,282,313	849,215	1,888,136	1,636,988	3,560,952	951,025	2,089,951
4.2 Other Fees and commissions income	2,496,147	5,187,917	1,314,030	2,775,040	3,055,550	6,309,445	1,601,890	3,382,186
4.3 Foreign exchange trading income	411,049	696,827	193,908	455,931	1,068,427	1,900,459	438,423	940,001
4.4 Dividend Income	149,785	415,915	73,150	174,923	5,065	5,195	6,927	6,927
4.5 Other income	4,572,899	9,763,050	2,430,303	5,334,119	6,284,241	12,863,346	3,335,683	6,975,382
4.6 Total Non-Interest Income	15,070,426	31,874,668	8,686,431	17,315,251	17,562,899	36,827,479	10,207,866	20,242,166
5. TOTAL OPERATING INCOME	25,567,953	53,986,286	14,942,559	29,296,383	28,841,557	60,791,612	17,080,049	33,508,950
6. OPERATING EXPENSES								
6.1 Loan Loss Provision	1,154,757	1,455,875	642,627	1,242,627	1,243,605	1,608,316	681,674	1,468,651
6.2 Staff costs	3,321,246	5,884,522	1,641,714	3,675,374	3,891,779	7,145,470	1,975,170	4,400,615
6.3 Directors' emoluments	14,282	20,110	5,304	10,607	16,571	26,887	8,172	14,393
6.4 Rental charges	390,227	846,935	238,030	377,381	691,684	1,460,912	414,293	740,548
6.5 Depreciation on property and equipment	783,844	1,734,133	445,606	892,874	916,836	2,028,220	540,277	1,085,137
6.6 Ammortisation charges	135,170	283,953	77,895	157,526	136,539	287,775	79,567	160,830
6.7 Other operating expenses	2,390,485	5,589,533	1,632,693	2,648,421	3,106,345	7,021,225	2,039,621	3,521,077
6.8 Total Operating Expenses	8,190,010	15,815,061	4,683,869	9,004,810	10,003,359	19,578,805	5,738,774	11,391,251
Profit/(loss) before tax and exceptional items	6,880,416	16,059,607	4,002,562	8,310,441	7,559,540	17,248,674	4,469,092	8,850,915
Exceptional items-share of profit of associate	-	-	-	-	62,163	170,733	46,980	100,058
Profit/(loss) after exceptional items	6,880,416	16,059,607	4,002,562	8,310,441	7,621,703	17,419,407	4,516,072	8,950,973
10. Current tax	(2,064,125)	(5,568,537)	(1,200,768)	(2,493,132)	(2,180,870)	(5,878,980)	(1,302,050)	(2,843,364)
11. Deferred tax	-	505,769	-	-	-	539,828	-	-
12. Profit / (loss) after tax and exceptional items	4,816,291	10,996,839	2,801,794	5,817,309	5,440,833	12,080,255	3,214,022	6,307,609
13. Minority Interest	-	-	-	-	-	-	-	-
14. Profit/(loss) after tax, exceptional items and Minority Interest	4,816,291	10,996,839	2,801,794	5,817,309	5,440,833	12,080,255	3,214,022	6,307,609
15. OTHER COMPREHENSIVE INCOME								
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(238,103)	(74,000)	(347,741)	(346,147)
15.2 Fair value changes in available for sale financial assets	213,131	330,281	(356,616)	315,215	213,130	330,281	(356,616)	315,215
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	(2,298)	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
16. Other Comprehensive Income for the year net of tax	213,131	330,281	(356,616)	315,215	(24,973)	253,983	(704,357)	(30,932)
17. Total comprehensive income for the year	5,029,422	11,327,120	2,445,178	6,132,524	5,377,860	12,334,238	2,509,665	6,276,677

OTHER DISCLOSURES

	BANK				GROUP CONSOLIDATED			
	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013	30th Jun 2012	31st Dec 2012	31st Mar 2013	30th Jun 2013