

STATEMENT OF FINANCIAL POSITION	BANK			GROUP CONSOLIDATED		
	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)
<b>A. ASSETS</b>						
1. Cash (both Local & foreign)	4,852,074	4,878,652	5,719,419	6,915,243	7,703,654	8,680,882
2. Balances due from central Bank of Kenya	9,590,809	13,395,120	13,147,904	9,590,809	13,395,120	13,147,904
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-
<b>5. Investment Securities (a+b)</b>	<b>28,123,203</b>	<b>32,791,694</b>	<b>31,001,961</b>	<b>29,879,149</b>	<b>41,101,360</b>	<b>40,323,497</b>
<b>a) Held to Maturity:(i+ii)</b>	<b>23,250,088</b>	<b>23,666,217</b>	<b>24,495,172</b>	<b>31,975,883</b>	<b>31,046,798</b>	<b>31,046,798</b>
i. Kenya Government securities	22,550,088	22,798,317	20,857,361	23,560,089	30,803,463	29,810,944
ii. Other securities	700,000	867,900	867,900	935,083	1,172,420	1,235,854
<b>b) Available for sale:(i+ii)</b>	<b>4,873,115</b>	<b>9,125,477</b>	<b>9,276,699</b>	<b>5,383,977</b>	<b>9,125,477</b>	<b>9,276,699</b>
i. Kenya Government securities	4,873,115	9,125,477	9,276,699	5,383,977	9,125,477	9,276,699
ii. Other securities	-	-	-	-	-	-
6. Deposits and balances due from local banking institutions	2,482,581	9,941,086	7,336,976	2,482,581	9,997,868	7,421,473
7. Deposits and balances due from banking institutions abroad	4,535,126	7,252,137	12,188,209	19,369,489	14,037,451	18,814,447
8. Tax recoverable	-	-	65,632	-	55,330	7,198
9. Loans and advances to customers (net)	112,853,305	122,410,013	124,985,393	121,125,041	135,692,125	139,563,646
10. Balances due from banking institutions in the group	1,483,060	983,421	1,541,663	308,323	2,286	196,542
11. Investments in associates	1,113,049	1,113,049	1,113,049	1,386,521	1,456,447	1,503,427
12. Investments in subsidiary companies	8,104,201	8,204,101	8,637,689	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	6,073,929	6,529,844	6,408,007	7,757,598	9,071,802	8,825,268
16. Prepaid lease rentals	4,173	4,138	4,126	132,401	292,358	242,533
17. Intangible assets	1,127,252	1,122,641	1,201,920	2,285,694	2,301,522	2,366,829
18. Deferred tax asset	238,571	744,341	744,341	240,645	819,876	766,919
19. Retirement benefit asset	-	-	-	-	-	-
20. Other assets	6,455,093	6,450,569	9,393,770.00	7,420,742	7,234,765	10,365,205
<b>21. TOTAL ASSETS</b>	<b>187,191,567</b>	<b>215,829,300</b>	<b>223,432,921</b>	<b>208,968,362</b>	<b>243,170,458</b>	<b>252,234,264</b>
<b>B. LIABILITIES</b>						
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-
23. Customer deposits	129,977,449	140,285,671	147,399,366	150,715,191	165,812,458	173,832,149
24. Deposits and balances due to Local banking institutions	2,961,178	2,100,325	1,492,515	2,963,498	2,100,325	1,492,515
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-
26. Other money market deposits	-	-	-	1,179,183	-	1,573,217
27. Borrowed funds	14,807,212	25,755,053	25,037,384	14,895,207	26,568,809	24,779,591
28. Balances due to group companies	-	-	-	-	-	-
29. Tax payable	1,412,588	2,257,874	3,423,144	1,447,037	2,365,036	3,491,192
30. Dividends payable	1,537,559	16,246	1,818,337	1,537,559	16,246	1,818,337
31. Deferred tax liability	-	-	-	523	38,122	37,789
32. Retirement benefit liability	-	-	-	-	-	-
33. Other liabilities	2,830,771	2,742,368	3,773,708	3,329,565	3,353,074	4,379,238
<b>34. TOTAL LIABILITIES</b>	<b>153,526,757</b>	<b>173,157,537</b>	<b>182,944,454</b>	<b>176,067,763</b>	<b>200,254,070</b>	<b>211,404,028</b>
<b>C. SHAREHOLDERS' FUNDS</b>						
35. Paid up/Assigned capital	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388
36. Share premium/ (discount)	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021
37. Revaluation reserve	(1,064,754)	(731,853)	(1,088,470)	(2,067,142)	(1,372,213)	(2,076,570)
38. Retained earnings/ Accumulated losses	20,297,310	24,308,413	27,110,205	20,438,108	25,034,934	28,294,535
39. Statutory Loan Loss reserve	419,845	454,323	454,323	459,195	566,733	582,193
40. Other Reserves	-	-	-	-	-	-
41. Proposed dividends	-	4,628,471	-	-	4,628,471	-
42. Capital grants	-	-	-	58,029	46,054	17,669
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>33,664,810</b>	<b>42,671,763</b>	<b>40,488,467</b>	<b>32,900,599</b>	<b>42,916,388</b>	<b>40,830,236</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>187,191,567</b>	<b>215,829,300</b>	<b>223,432,921</b>	<b>208,968,362</b>	<b>243,170,458</b>	<b>252,234,264</b>

STATEMENT OF COMPREHENSIVE INCOME	BANK			GROUP CONSOLIDATED		
	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)
<b>1. INTEREST INCOME</b>						
1.1 Loans and advances	6,124,844	25,383,447	6,444,520	6,544,558	27,471,533	7,083,685
1.2 Government securities	657,809	2,794,769	763,876	670,211	3,020,913	852,785
1.3 Deposits and placements with banking institutions	81,412	311,683	72,237	89,801	271,147	21,279
1.4 Other Interest Income	1,359	6,626	729	17,257	84,354	29,049
<b>1.5 Total Interest income</b>	<b>6,865,424</b>	<b>28,496,525</b>	<b>7,281,362</b>	<b>7,321,827</b>	<b>30,847,947</b>	<b>7,986,798</b>
<b>2. INTEREST EXPENSES</b>						
2.1 Customer deposits	1,098,443	4,736,298	628,043	1,190,834	5,166,764	726,031
2.2 Deposits and placements from banking institutions	77,441	140,999	766	87,402	258,598	68,842
2.3 Other Interest expense	347,714	1,507,610	396,425	347,714	1,458,452	319,742
<b>2.4 Total Interest Expenses</b>	<b>1,523,598</b>	<b>6,384,907</b>	<b>1,025,234</b>	<b>1,625,950</b>	<b>6,883,814</b>	<b>1,114,615</b>
<b>3. NET INTEREST INCOME</b>	<b>5,341,826</b>	<b>22,111,618</b>	<b>6,256,128</b>	<b>5,695,877</b>	<b>23,964,133</b>	<b>6,872,183</b>
<b>4. NON-INTEREST INCOME</b>						
4.1 Fees and commissions income on loans & advances	794,229	3,282,313	849,215	884,284	3,560,952	951,025
4.2 Other Fees and commissions income	1,289,113	5,187,917	1,314,030	1,524,619	6,309,445	1,601,890
4.3 Foreign exchange trading income	168,105	696,827	193,908	632,335	1,900,459	438,423
4.4 Dividend Income	-	180,078	-	4,845	5,195	6,927
4.5 Other income.	101,245	415,915	73,150	271,979	1,087,295	337,418
<b>4.6 Total Non-Interest Income</b>	<b>2,352,692</b>	<b>9,763,050</b>	<b>2,430,303</b>	<b>3,318,062</b>	<b>12,863,346</b>	<b>3,335,683</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>7,694,518</b>	<b>31,874,668</b>	<b>8,686,431</b>	<b>9,013,939</b>	<b>36,827,479</b>	<b>10,207,866</b>
<b>6. OPERATING EXPENSES</b>						
6.1 Loan Loss Provision	697,757	1,455,875	642,627	728,830	1,608,316	681,674
6.2 Staff costs	1,780,766	5,884,522	1,641,714	2,050,458	7,145,470	1,975,170
6.3 Directors' emoluments	8,006	20,110	5,304	9,448	26,887	8,172
6.4 Rental charges	199,903	846,935	238,030	392,747	1,460,912	414,293
6.5 Depreciation on property and equipment	379,083	1,734,133	445,606	442,473	2,028,220	540,277
6.6 Ammortisation charges	62,891	283,953	77,895	66,224	287,775	79,567
6.7 Other operating expenses	1,247,845	5,589,533	1,632,693	1,622,223	7,021,225	2,039,621
<b>6.8 Total Operating Expenses</b>	<b>4,376,251</b>	<b>15,815,061</b>	<b>4,683,869</b>	<b>5,312,603</b>	<b>19,578,805</b>	<b>5,738,774</b>
<b>Profit/(loss) before tax and exceptional items</b>	<b>3,318,267</b>	<b>16,059,607</b>	<b>4,002,562</b>	<b>3,701,336</b>	<b>17,248,674</b>	<b>4,469,092</b>
Exceptional items-share of profit of associate	-	-	-	33,201	170,733	46,980
<b>Profit/(loss) after exceptional items</b>	<b>3,318,267</b>	<b>16,059,607</b>	<b>4,002,562</b>	<b>3,734,537</b>	<b>17,419,407</b>	<b>4,516,072</b>
10. Current tax	(995,480)	(5,568,537)	(1,200,768)	(1,097,576)	(5,878,980)	(1,302,050)
11. Deferred tax	-	505,769	-	-	539,828	-
<b>12. Profit / (loss) after tax and exceptional items</b>	<b>2,322,787</b>	<b>10,996,839</b>	<b>2,801,794</b>	<b>2,636,961</b>	<b>12,080,255</b>	<b>3,214,022</b>
<b>13. OTHER COMPREHENSIVE INCOME</b>						
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	(352,511)	(74,000)	(347,741)
13.2 Fair value changes in available for sale financial assets	(2,620)	330,281	(356,616)	(2,620)	330,281	(356,616)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
<b>14. Other Comprehensive Income for the year net of tax</b>	<b>(2,620)</b>	<b>330,281</b>	<b>(356,616)</b>	<b>(355,131)</b>	<b>253,983</b>	<b>(704,357)</b>
<b>15. Total comprehensive income for the year</b>	<b>2,320,167</b>	<b>11,327,120</b>	<b>2,445,178</b>	<b>2,281,831</b>	<b>12,334,237</b>	<b>2,509,665</b>

OTHER DISCLOSURES	BANK			GROUP CONSOLIDATED		
	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)	31st Mar 2012 Shs. '000' (Un-audited)	31st Dec 2012 Shs. '000' (Audited)	31st Mar 2013 Shs. '000' (Un-audited)
<b>1) NON PERFORMING LOANS AND ADVANCES</b>						
a) Gross non performing loans and advances	3,166,882	4,018,405	7,060,986	3,311,243	4,312,567	7,412,763
b) Less Interest in suspense	609,266	1,227,189	1,412,368	625,053	1,257,238	1,450,866
<b>c) Total Non-Performing loans and advances (a-b)</b>	<b>2,557,616</b>	<b>2,791,216</b>	<b>5,648,618</b>	<b>2,686,190</b>	<b>3,055,329</b>	<b>5,961,897</b>
d) less Loan loss provision	1,686,410	1,982,429	2,582,429	1,772,152	2,099,320	2,713,524
e) Net non-performing loans(c-d)	871,206	808,787	3,066,189	914,038	956,009	3,248,373
f) Discounted value of securities	806,396	630,798	2,201,479	914,038	778,019	2,383,663
<b>g) Net NPLs Exposure (e-f)</b>	<b>64,810</b>	<b>177,989</b>	<b>864,710</b>	<b>-</b>	<b>177,990</b>	<b>864,710</b>
<b>2)INSIDER LOANS AND ADVANCES</b>						
a) Directors, shareholders and associates	3,220,821	3,464,360	3,757,094	3,220,821	3,464,360	3,757,094
b) Employees	2,822,013	3,394,249	3,530,352	2,955,633	3,541,462	3,749,584
<b>c) Total Insider Loans and Advances and other Facilities</b>	<b>6,042,834</b>	<b>6,858,609</b>	<b>7,287,446</b>	<b>6,176,454</b>	<b>7,005,822</b>	<b>7,506,678</b>
<b>3)OFF BALANCE SHEET ITEMS</b>						
a) Letter of Credit, guarantees, acceptances	5,673,906	5,166,588	5,046,541	6,429,452	6,029,673	6,061,761
b) Forwards, Swaps and Options	-	8,873	112,257	-	8,873	112,257
c) Other contingent Liabilities	2,317,482	2,294,355	2,350,441	2,317,482	2,294,355	2,350,441
<b>d) Total contingent Liabilities</b>	<b>7,991,388</b>	<b>7,469,816</b>				