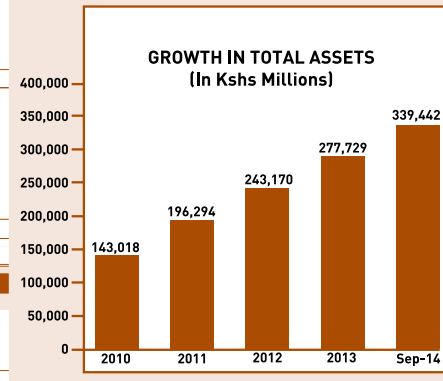
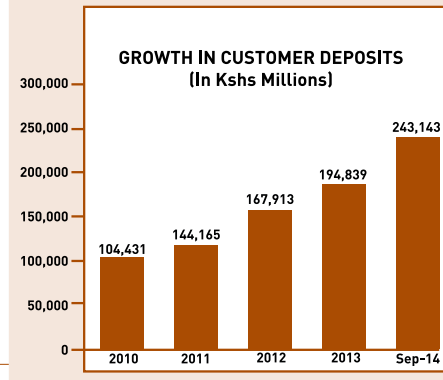


# EQUITY BANK GROUP

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2014



STATEMENT OF FINANCIAL POSITION	BANK					GROUP CONSOLIDATED				
	30th Sept 2013 Shs. '000' (Unaudited)	31st Dec 2013 Shs. '000' (Audited)	31st Mar 2014 Shs. '000' (Unaudited)	30th Jun 2014 Shs. '000' (Unaudited)	30th Sept 2014 Shs. '000' (Unaudited)	30th Sept 2013 Shs. '000' (Unaudited)	31st Dec 2013 Shs. '000' (Audited)	31st Mar 2014 Shs. '000' (Unaudited)	30th Jun 2014 Shs. '000' (Unaudited)	30th Sept 2014 Shs. '000' (Unaudited)
<b>A. ASSETS</b>										
1. Cash (both Local & foreign)	17,328,525	4,779,647	6,893,233	6,910,765	7,015,313	9,933,263	7,965,319	9,839,274	10,501,100	10,172,302
2. Balances due from central Bank of Kenya	9,044,745	6,228,764	9,978,012	8,671,712	11,228,904	9,044,745	6,228,764	9,978,012	8,671,712	11,228,904
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
<b>5. Investment Securities: (a+b)</b>	<b>32,143,740</b>	<b>32,949,454</b>	<b>32,959,377</b>	<b>33,880,413</b>	<b>34,755,788</b>	<b>43,564,081</b>	<b>44,571,810</b>	<b>44,415,258</b>	<b>45,336,503</b>	<b>47,433,180</b>
<b>a) After Maturity: (i-ii)</b>	<b>22,611,075</b>	<b>22,593,951</b>	<b>22,426,689</b>	<b>22,349,019</b>	<b>21,450,284</b>	<b>33,694,931</b>	<b>33,990,146</b>	<b>33,650,354</b>	<b>33,583,146</b>	<b>33,891,356</b>
i. Kenya Government securities	21,743,175	21,726,051	21,558,789	21,481,119	19,351,134	21,760,382	21,726,051	21,558,789	21,481,119	19,351,134
ii. Other securities	867,900	867,900	867,900	867,900	2,099,150	11,934,549	12,264,095	12,091,565	12,102,027	14,540,222
<b>b) After sale: (i-ii)</b>	<b>9,532,665</b>	<b>10,355,503</b>	<b>10,532,688</b>	<b>11,531,393</b>	<b>13,305,504</b>	<b>9,869,150</b>	<b>10,581,664</b>	<b>10,764,904</b>	<b>11,753,357</b>	<b>13,541,824</b>
i. Kenya Government securities	9,532,665	10,355,503	10,532,688	11,531,393	13,305,504	9,532,665	10,372,893	10,550,261	11,531,393	13,305,504
ii. Other securities	-	-	-	-	-	336,485	208,771	214,643	221,964	236,320
6. Deposits and balances due from local banking institutions	8,997,190	7,019,840	4,928,809	6,688,800	4,128,374	9,036,426	7,059,696	4,968,896	6,729,348	4,168,462
7. Deposits and balances due from banking institutions abroad	5,175,264	3,902,296	6,701,458	5,101,859	7,183,111	12,642,604	13,273,755	16,397,675	15,064,071	27,258,997
8. Tax recoverable	-	469,728	-	-	-	111,783	549,912	66,779	162,306	199,428
9. Loans and advances to customers (net)	141,152,830	152,028,916	159,188,825	165,138,876	183,167,801	158,577,454	171,363,429	179,311,808	186,513,517	206,699,141
10. Balances due from banking institutions in the group	128,164,014	1,062,693	2,481,486	10,995,995	2,481,486	99,721	122,000	451,925	265,835	399,827
11. Investments in associates	1,113,049	1,113,049	1,113,049	1,113,049	1,113,049	1,525,707	1,574,434	1,623,941	1,623,417	1,639,800
12. Investments in subsidiary companies	8,987,689	10,283,692	10,283,689	10,283,689	10,283,689	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	6,485,900	6,941,581	6,654,599	6,655,069	7,349,371	9,259,776	9,795,938	9,439,466	9,476,139	10,327,366
16. Prepaid lease rentals	4,103	4,092	4,080	4,068	4,057	178,332	179,870	185,517	159,133	139,375
17. Intangible assets	1,341,666	1,542,421	1,747,660	2,266,200	2,294,835	2,697,641	2,955,178	3,182,971	3,749,326	3,926,436
18. Deferred tax asset	744,341	701,348	-	-	701,348	767,192	939,063	763,013	763,708	764,648
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20. Other assets	9,279,891	9,158,339	12,613,566	11,099,590	11,997,878	10,221,180	11,141,156	14,630,050	13,890,721	15,076,041
<b>21. TOTAL ASSETS</b>	<b>232,901,441</b>	<b>238,194,354</b>	<b>255,340,466</b>	<b>260,214,926</b>	<b>284,368,025</b>	<b>267,668,399</b>	<b>277,728,818</b>	<b>295,263,079</b>	<b>302,915,330</b>	<b>339,442,401</b>
<b>B. LIABILITIES</b>										
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	157,483,586	158,527,016	170,056,418	177,468,518	193,495,094	190,141,876	194,620,593	205,605,033	214,534,750	243,017,087
24. Deposits and balances due to Local banking institutions	1,903,411	218,084	222,420	363,128	126,160	1,903,411	218,084	222,420	363,128	126,160
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	104,272	5,127	692,943	56,307	310,172	217,972	318,042	750,964	1,155,037	310,172
27. Borrowed funds	23,853,123	25,607,185	29,599,124	27,303,900	31,135,641	24,544,662	26,731,049	31,591,650	29,132,673	33,759,917
28. Balances due to group companies	-	-	-	-	-	-	-	-	-	-
29. Tax payable	-	-	957,186	-	-	35,751	64,210	1,069,814	190,038	209,831
30. Dividends payable	20,923	20,777	2,209,381	28,442	23,211	20,923	20,777	2,209,381	28,442	23,211
31. Deferred tax liability	-	-	-	-	-	38,099	2,148	-	-	-
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	3,177,754	3,129,243	2,793,373	3,000,726	3,595,943	3,806,716	4,198,144	3,736,057	4,198,535	4,898,211
<b>34. TOTAL LIABILITIES</b>	<b>186,543,069</b>	<b>187,507,432</b>	<b>206,530,845</b>	<b>208,221,021</b>	<b>228,686,221</b>	<b>220,709,410</b>	<b>226,173,047</b>	<b>245,185,319</b>	<b>249,602,603</b>	<b>282,344,589</b>
<b>C. SHAREHOLDERS' FUNDS</b>										
35. Paid up/Assigned capital	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388
36. Share premium/(discount)	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021
37. Revaluation reserve	(740,004)	(730,059)	(382,679)	(754,895)	(331,336)	(1,689,789)	(1,361,730)	(1,368,636)	(1,700,707)	(1,228,722)
38. Retained earnings/ Accumulated losses	32,631,644	31,271,829	34,601,314	38,157,814	41,442,154	34,051,696	32,590,061	36,700,270	40,267,625	43,580,271
39. Statutory Loan Loss reserve	454,323	578,577	578,577	578,577	578,577	584,673	734,945	733,717	733,400	733,854
40. Proposed dividends	-	5,554,166	-	-	-	-	5,554,166	-	-	-
41. Capital grants	-	-	-	-	-	-	25,920	-	-	-
<b>42. TOTAL SHAREHOLDERS' FUNDS</b>	<b>46,358,372</b>	<b>50,686,922</b>	<b>48,809,621</b>	<b>51,993,905</b>	<b>55,681,804</b>	<b>46,958,989</b>	<b>51,555,771</b>	<b>50,077,760</b>	<b>53,312,727</b>	<b>57,097,812</b>
<b>43. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>232,901,441</b>	<b>238,194,354</b>	<b>255,340,466</b>	<b>260,214,926</b>	<b>284,368,025</b>	<b>267,668,399</b>	<b>277,728,818</b>	<b>295,263,079</b>	<b>302,915,330</b>	<b>339,442,401</b>



STATEMENT OF COMPREHENSIVE INCOME	BANK					GROUP CONSOLIDATED				
	30th Sept 2013 Shs. '000' (Unaudited)	31st Dec 2013 Shs. '000' (Audited)	31st Mar 2014 Shs. '000' (Unaudited)	30th Jun 2014 Shs. '000' (Unaudited)	30th Sept 2014 Shs. '000' (Unaudited)	30th Sept 2013 Shs. '000' (Unaudited)	31st Dec 2013 Shs. '000' (Audited)	31st Mar 2014 Shs. '000' (Unaudited)	30th Jun 2014 Shs. '000' (Unaudited)	30th Sept 2014 Shs. '000' (Unaudited)
<b>1. INTEREST INCOME</b>										
1.1 Loans and advances	18,409,015	24,811,111	6,529,542	13,202,200	20,117,856	20,495,492	27,740,003	7,313,075	14,739,885	22,604,493
1.2 Government securities	2,304,103	3,115,914	771,865	1,574,802	2,432,223	2,619,014	3,566,623	908,165	1,831,477	2,858,224
1.3 Deposits and placements with banking institutions	282,633	347,590	61,518	137,143	215,577	356,307	399,233	80,453	187,931	258,462
1.4 Other	3,527	35,628	2,311	1,402	2,585	89,763	183,765	115,620	211,729	318,958
<b>1.5 Total Interest income</b>	<b>20,999,278</b>	<b>28,310,243</b>	<b>7,365,236</b>	<b>14,915,547</b>	<b>22,768,241</b>	<b>23,560,306</b>	<b>31,889,624</b>	<b>8,417,313</b>	<b>16,971,022</b>	<b>26,040,137</b>
<b>2. INTEREST EXPENSES</b>										
2.1 Customer deposits	2,270,338	3,212,365	808,836	1,692,529	2,579,630	2,779,811	3,970,850	1,053,185	2,249,466	3,422,520
2.2 Deposits and placements from banking institutions	11,312	32,741	4,268	7,327	23,391	68,554	105,110	6,677	19,610	49,635
2.3 Other Interest expense	1,010,109	1,375,373	331,386	660,648	1,009,196	999,849	1,323,073	344,592	687,308	1,023,479
<b>2.4 Total Interest Expenses</b>	<b>3,291,759</b>	<b>4,620,479</b>	<b>1,144,490</b>	<b>2,360,504</b>	<b>3,612,217</b>	<b>3,848,214</b>	<b>5,399,033</b>	<b>1,404,454</b>	<b>2,956,384</b>	<b>4,495,634</b>
<b>3. NET INTEREST INCOME</b>	<b>17,707,519</b>	<b>23,689,764</b>	<b>6,220,746</b>	<b>12,555,043</b>	<b>19,156,024</b>	<b>19,712,092</b>	<b>26,490,591</b>	<b>7,012,859</b>	<b>14,014,638</b>	<b>21,544,503</b>
<b>4. OTHER OPERATING INCOME</b>										
4.1 Fees and commissions income on loans & advances	2,878,639	4,068,517	1,151,257	2,293,113	3,661,597	3,176,900	4,476,134	1,219,687	2,438,734	3,876,267
4.2 Other Fees and commissions income	4,228,669	5,648,491	1,543,798	3,377,444	5,212,730	5,178,518	6,713,988	2,010,490	4,223,777	6,529,176
4.3 Foreign exchange trading income	691,337	897,368	196,171	464,302	732,892	1,375,292	1,866,074	611,092	1,069,799	1,571,383
4.4 Dividend Income	83,041	958,302	-	57,270	100,223	6,927	7,018	2,053	4,155	3,680
4.5 Other income	246,672	475,068	87,561	162,231	284,021	816,460	2,307,483	288,825	582,337	1,008,207
<b>4.6 Total Non-Interest Income</b>	<b>8,128,358</b>	<b>12,047,746</b>	<b>2,978,787</b>	<b>6,356,360</b>	<b>9,991,463</b>	<b>10,554,097</b>	<b>15,370,697</b>	<b>4,132,147</b>	<b>8,318,802</b>	<b>12,988,713</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>25,835,877</b>	<b>35,737,510</b>	<b>9,199,533</b>	<b>18,909,403</b>	<b>29,147,487</b>	<b>30</b>				